

ORIGINAL

RESOLUTION 2018- 012

**A RESOLUTION APPROVING AN INTERLOCAL AGREEMENT FOR ECONOMIC DEVELOPMENT IN THE TOWN OF ALBANY, DELAWARE COUNTY, INDIANA**

WHEREAS, the Board of Commissioners of Delaware County, Indiana desires to foster economic development and redevelopment within an area of the Town of Albany currently in need of redevelopment by sharing in the provision of certain economic development incentives to developers intended to assist with certain project costs within the Town; and

WHEREAS, the Commissioners recognize that economic development incentives are in the best interests of the citizens of the Town of Albany and Delaware County because they will allow for the improvement of property within the Town, generate economic development and redevelopment, and create and retain jobs which will add to the quality of life of the citizens in and around the Town and the County; and

WHEREAS, in an effort to conserve resources and combine services, the Board of Commissioners and the Albany Town Council have agreed to enter into an interlocal agreement pursuant to Ind. Code § 36-1-7-1 et seq. to jointly provide funds for economic development incentives within the designated area and provide for the administration of any development agreements entered into for the purpose of providing said incentives to developers.

NOW THEREFORE BE IT RESOLVED, by the Board of Commissioners of Delaware County, Indiana, as follows:

1. The Board of Commissioners of Delaware County, Indiana hereby approves and authorizes the execution of the Interlocal Agreement, attached hereto as Exhibit A.
2. This Resolution shall be in full force and effect from the date of its passing by the Board of Commissioners of Delaware County, Indiana.

*PASSED AND ADOPTED* by the Board of Commissioners of Delaware County, Indiana, on this, the 5th day of March, 2018.

  
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JAMES KING

  
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SHERRY RIGGIN

  
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SHANNON HENRY

ATTEST:

  
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STEVE CRAYCRAFT, AUDITOR