

**ORIGINAL**

RESOLUTION NO. 2022- 023

**RESOLUTION APPROVING DEDUCTION FROM ASSESSED VALUE  
FOR PERSONAL PROPERTY  
IN AN ECONOMIC REVITALIZATION AREA**

WHEREAS, by Resolution 2014-008, adopted February 25, 2014, the Delaware County Council (“Council”) designated the property located at 2450 W. Fusion Road, Muncie, Indiana (Parcel No. 18-11-29-400-028.000-002) (the “Real Estate”), as an economic revitalization area for purposes of establishing deductions from assessed value of real and personal property;

WHEREAS, by Resolution 2014-026, adopted March 25, 2014, after due notice and a public hearing, the Council confirmed the designation of the Real Estate as an economic revitalization area; and

WHEREAS, Living Greens Farm, Inc. has filed an Application for Tax Abatement and submitted a Statement of Benefits (“Application”) for the purchase of new personal property to be installed upon the Real Estate;

NOW THEREFORE BE IT RESOLVED that:

1. The Council finds and determines that the Application meets the requirements for tax abatement for personal property.
2. Living Greens Farm, Inc. is granted a deduction from assessed value for the new personal property to be installed upon the Real Estate for three (3) years in accordance with the following schedule:


YEAR OF DEDUCTION	PERCENTAGE
1 <sup>ST</sup>	100%
2 <sup>ND</sup>	66%
3 <sup>RD</sup>	33%
4 <sup>TH</sup> and thereafter	0%

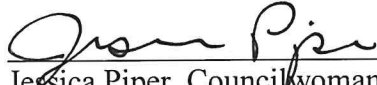
3. Living Greens Farm, Inc. shall comply with all requirements of Indiana law to maintain eligibility for the tax abatement. Living Greens Farm, Inc. shall update the Council with respect to the status of the project, as well as employment, wage and benefit projections set forth in the Application throughout the term of the tax abatement and as requested by the Council.
4. The Auditor of Delaware County shall take such further actions as may be required to carry out the purposes of this Resolution.
5. This Resolution shall be effective upon passage.

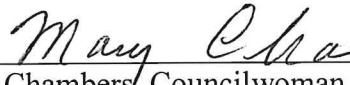
ADOPTED BY THE DELAWARE COUNTY COUNCIL THIS 11 DAY OF November, 2022.

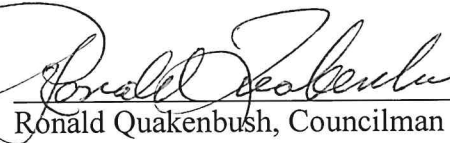
\_\_\_\_\_  
Scott Alexander, Councilman

  
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Ryan M. Ballard, Councilman

  
\_\_\_\_\_  
Ryan Webb, Councilman

  
\_\_\_\_\_  
Jessica Piper, Councilwoman

  
\_\_\_\_\_  
Mary Chambers, Councilwoman

  
\_\_\_\_\_  
Ronald Quakenbush, Councilman

  
\_\_\_\_\_  
Jane Lasater, Councilwoman

Attest:   
\_\_\_\_\_

\_\_\_\_\_  
Steven Craycraft, Auditor

This Resolution is approved in form by:

\_\_\_\_\_  
Legal Counsel