

RESOLUTION 2022-

A RESOLUTION CONFIRMING RESOLUTION 2022-024 DESIGNATING 4.32 ACRES IN DELAWARE COUNTY, INDIANA, AS AN ECONOMIC REVITALIZATION AREA

WHEREAS, Indiana Code 6-1.1-12.1 allows an abatement of personal property taxes attributable to redevelopment or rehabilitation activities in economic revitalization areas as defined therein; and

WHEREAS, Indiana Code 6-1.1-12.1 authorizes the Delaware County Council ("Council") as designating body to designate economic revitalization areas under the procedures established by law; and

WHEREAS, ARC EDM, INC. has filed an Application for Tax Abatement and submitted a Statement of Benefits for proposed purchase of a new personal property to be installed on 4.32 acres of real estate located at 1800 W. Mt. Pleasant Blvd, Muncie, Indiana (Parcel No. 18-11-29-200-025.000-002) ("Real Estate")in Delaware County, Indiana ("Real Estate"); and

WHEREAS, at a duly constituted meeting held on November 22, 2022, the Council adopted Resolution 2022-024 designating the Real Estate as described therein as an economic revitalization area for purposes of establishing a deduction to the assessed value of personal property for the project; and

WHEREAS, the Council has given notice as provided by law of the adoption of the Resolution and the holding of a public hearing thereon; and

WHEREAS, a public hearing has been held and concluded this date in order to provide all interested persons the opportunity to present remonstrances and objections to the Council;

NOW THEREFORE BE IT RESOLVED that:

- 1. Resolution 2022-024 adopted November 22, 2022, is in all respects hereby confirmed.
- 2. This Resolution shall be effective upon passage.

ADOPTED BY THE DELAWARE COUN December, 2022.	TY COUNCIL THIS <u>13</u> DAY OF
Eugene Whitehead, Councilman	Ryan M. Ballard, Councilman
Ryan Webb, Councilman	Jessica Piper, Council woman

Mary Chambers, Councilwoman And Lasater Jane Lasater, Councilwoman	Ronald Quakenbush, Councilman
Attest: Steven Craycraft, Auditor	This Resolution is approved in form by: Legal Counsel