

12.18.2023

RESOLUTION NO. 2023-028

**ORIGINAL**

A RESOLUTION OF THE DELAWARE COUNTY BOARD OF COMMISSIONERS REGARDING APPROVAL OF EXPANSION OF THE PARK ONE ECONOMIC DEVELOPMENT AREA AND NEW BREVINI ALLOCATION AREA

WHEREAS, the Delaware County ("County") Redevelopment Commission ("Commission") did on April 12, 2000, adopt Amended and Restated Resolution No. 12-2000 ("Declaratory Resolution"), establishing the Park One Economic Development Area ("Original Area"), and the Declaratory Resolution was confirmed by Confirmatory Resolution No. 14-2000 adopted on May 19, 2000 ("Confirmatory Resolution"); and

WHEREAS, the Declaratory Resolution and the Confirmatory Resolution are hereinafter collectively referred to as the "Area Resolution;" and

WHEREAS, the Area Resolution established various allocation areas, including the Park One Allocation Area, I-69 Allocation Area, the Park Save-A-Lot Allocation Area, the Park Brevini Allocation Area and the New Brevini Allocation Area ("Original New Brevini Allocation Area"), in accordance with IC 36-7-14-39, for the purpose of capturing property taxes generated from the incremental assessed value of real property located in the Original New Brevini Allocation Area; and

WHEREAS, the Area Resolution approved the Economic Development Plan ("Original Plan") which Original Plan contained specific recommendations for economic development in the Original Area; and

WHEREAS, the Board of Commissioners approved the creation of the Original Area and the Original New Brevini Allocation Area; and

WHEREAS, on September 14, 2023, the Commission adopted its Amending Declaratory Resolution with respect to the Area ("Amending Declaratory Resolution"), for the purpose of: (i) expanding the Original Area and Original New Brevini Allocation Area by adding Parcel number 1006300014000 to the Original Area and Original New Brevini Allocation Area as set forth on the maps attached thereto as Exhibit A-1 and Exhibit A-2; (ii) designating Muncie Power Products, Inc. and Smyrna Ready Mix Concrete, LLC each as a "designated taxpayer" for purposes of capturing increases in depreciable personal property assessed value in the Original New Brevini Allocation Area, as expanded; and (ii) adding the construction of infrastructure improvements, including but not limited to roads, water, sewer, sanitary sewer and storm water, together with all necessary appurtenances, related improvements and equipment, all in or physically connected to the Original Area in the list of projects in the Original Plan;

WHEREAS, the Amending Declaratory Resolution was confirmed by an amending confirmatory resolution adopted on November 9, 2023 (collectively with the Amending Declaratory Resolution, "Amending Area Resolution");

WHEREAS, IC 36-7-14-41(c) requires that any enlargement of the boundaries of an economic development area be approved by the Board of Commissioners of the County; and

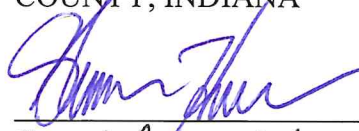
WHEREAS, the Board of Commissioners has reviewed the Amending Area Resolution and previously approved the written order of the Delaware-Muncie Metropolitan Plan Commission regarding the Amending Area Resolution;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF DELAWARE COUNTY, INDIANA, THAT:


1. The Board of Commissioners hereby finds and determines that it will be in the best interests of the County to expand the boundaries of the Original Area and Original New Brevini Allocation Area as described in the Amending Area Resolution.
2. The expansion of the Original Area and the Original New Brevini Allocation Area as described in the Amending Area Resolution is hereby approved.
3. This resolution shall be effective from and after passage.

Passed and adopted by the Board of Commissioners of Delaware County, Indiana, this 18<sup>th</sup> day of December, 2023, by a vote of 3 ayes and 0 nays.

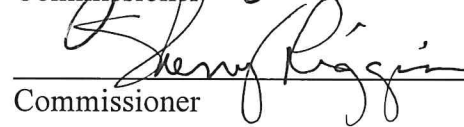
BOARD OF COMMISSIONERS OF DELAWARE COUNTY, INDIANA



Commissioner



Commissioner



Commissioner

ATTEST:



Auditor