RESOLUTION 2024-001

A RESOLUTION OF THE DELAWARE COUNTY, INDIANA BOARD OF COMMISSIONERS CONCERNING REAL ESTATE BY THE COUNTY

WHEREAS, there are several properties in Delaware County, Indiana that are in the name of the County and which are no longer of use or value to the County; and

WHEREAS, the County must evaluate each parcel and determine if it is the best used of the property to continue to own the property or to transfer the property to the adjacent landowner.

WHEREAS, the County owns a portion of real estate adjacent to a parcel of property located at 1700E. McGalliard that it acquired in the 1970s and is no longer of value.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF DELAWARE COUNTY, INDIANA THAT:

SECTION 1. The County has a parcel of real estate located adjected to a parcel of property with a common address of 1700 E, McGalliard Ave., Muncie, IN with a parcel number of 0735356016600 that has not been assessed and was previously part of a public right of way.

SECTION 2. The Board of Commissioners have determined that the highest and best use of the property is sale to an abutting landowner, that being Curemuncie Land Holdings, LLC as the only abutting landowner.

SECTION 3. The Board of Commissioners has determined that the cost of maintaining the tracts exceeds the fair market value of the tract and that it is economically unjustifiable to sell the tract as per IC 36-1-11-4.

SECTION 4. The Board of Commissioners shall publish a notice pursuant to IC 36-1-11-5(e) that the County intends to sell the land.

SECTION 5. The land will be sold pursuant to the terms as set forth in IC 36-1-11-5 and the tract does not need to be appraised because the land has an assessed value of less than \$6,000.

<u>SECTION 6</u>. The offering price for the tract shall be no less than \$500 plus the cost of advertising the notice of public hearing, the cost of title insurance, survey and recording fees.

DULY ADOPTED by the Board of Commissioners of Delaware County, Indiana at a public hearing held on this, the day of WayCN 2024.

DELAWARE COUNTY BOARD OF COMMISSIONERS

lames King, Presiden

Sheffy Riggin, Commissioner

Shannon Henry, Commissioner

ATTEST:

Edward Carroll, Auditor Delaware County, Indiana