RESOLUTION NO. 2024-00-5

RESOLUTION OF THE DELAWARE COUNTY BOARD OF COMMISSIONERS TO TRANSFER OF COUNTY-OWNED REAL PROPERTY TO THE MUNCIE LAND BANK

WHEREAS, the Delaware County Board of Commissioners owns two parcels of real property located in the City of Muncie, Indiana, and pursuant to a I. C. 36-1-11-5.6 desires to transfer real estate to a nonprofit corporation; and

WHEREAS, Delawar County Board of Commissioners desire to transfer via Quit Deed the properties identified below to the Muncie Land Bank for their use in developing and placing back on the tax rolls for the City and the County; and

WHEREAS, real estate owned by the County is describe below (hereinafter, the "Property") as follows:

Parcel 1:

STATE PARCEL ID:

18-11-16-180-004.000-003

LEGAL DESC.:

Forty-six (46) feet off the north endo f Lot Number seven (7) in Block

number eleven (11) in Stanton T. Needles Addition to the City of

Muncie, Indiana.

COMMON ADDRESS:

616 S. Elliot St. Muncie, IN 47302

Parcel 2:

STATE PARCEL ID:

18-11-16-180-0046000-003

LEGAL DESC.:

The West half of Lot number eight (80 in Block Number Eleven (11)

in Stanton T. Needles Addition to the City of Muncie, Indiana.

COMMON ADDRESS: 920 W. 1st St.

Muncie, IN 47302

WHEREAS, the Muncie Land Bank is a nonprofit corporation and desires to acquire the Property from the Delaware County Commissioners to be used in the future for housing and development related purposes; and

WHEREAS, the Delaware County Commissioners desire to transfer said property to the Muncie Land Bank, Inc., subject to acceptance of said property by the Muncie Land Bank.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF DELAWARE COUNTY, INDIANA:

- The Delaware County Board of Commissioners shall transfer the Property referenced herein to the Muncie Land Bank, Inc., upon acceptance of the Property by the Muncie Land Bank, Inc. an Indiana nonprofit corporation pursuant to I. C. 36-1-11-5.6 for no compensation.
- The Muncie Land Bank, Inc.'s acceptance of the Property shall be demonstrated by a written acceptance from the Executive Director to the Board of Commissioners showing acceptance of the parcels identified above.

- 3. The Commissioners shall prepare and have the President approve a quit claim deed for the parcels to the Muncie Land Bank, Inc.
- 4. This Resolution shall be effective upon adoption.

DULY ADOPTED	by the Board	of Comp	nissioners of Delaware	County at a regularly	scheduled public
meeting held on this, the	day of _	April	, 2024.		•

DELAWARE COUNTY BOARD OF COMMISSIONERS

James King. Pre

Sherry Riggin, Commissioner

Shannon Henry, Commissioner

ATTEST:

Edward Carroll, Auditor Delaware County, Indiana