

**RESOLUTION NO. 2024-~~008~~**

**RESOLUTION DECLARING AN AREA WITHIN DELAWARE COUNTY, INDIANA  
AS AN ECONOMIC REVITALIZATION AREA**

**(Kaleidoscope Properties, LLC)**

**WHEREAS, Kaleidoscope Properties, LLC** (the "Company") has requested that the Delaware County Council approve a five-year phased-in Real Estate tax deduction for a new facility being built by the Company;

**WHEREAS,** the Company has advised the Delaware County Council that it is constructing the facility at **2401 W. Moore Road, Muncie, Indiana 47304** further described in the map attached hereto as Exhibit A; and

**WHEREAS,** the Company is requesting that the County Council designate the location as an Economic Revitalization Area (an "ERA") for purposes of permitting a tax deduction; and

**WHEREAS,** the Company has submitted to the Delaware County Council an Application for Abatement, Statement of Benefits, Real Estate (Form SB-1/RE) in connection with the Real Estate as well as all information and documentation necessary for the Council to make an informed decision; and

**WHEREAS,** the Delaware County Council, as the Fiscal Body of the County, is the Designating Body authorized under the provisions of I.C. 6-1.1-12.1-1 et seq. (the "Act") to designate the area as an ERA for the purposes described herein; and

**WHEREAS,** the Delaware County Council has considered the application submitted by the Company and has conducted a complete and proper investigation of the Real Estate and determined that the area qualifies as an ERA under Indiana statutes; and

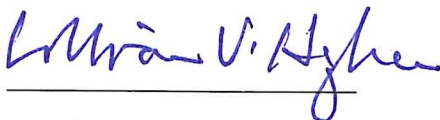
**NOW, THEREFORE, BE IT RESOLVED BY THE DELAWARE COUNTY COUNCIL,**

1. That the estimated value of the Real Estate is reasonable for a project of this nature.
2. That the benefits associated with the project can reasonably be expected to result in improvements to the property and overall community.
3. That the totality of benefits from the project is sufficient to justify a Real Estate tax deduction.
4. That all of the conditions for the designation of the ERA and all of the requirements for the tax deductions to be granted hereby, have been, or will be, met.
5. That all of the foregoing findings are true and all information required to be submitted has been, or will be, submitted in proper form.
6. That notice shall be published according to law stating the following: the adoption and substance of this Resolution, as well as a copy of the description of the affected area is available for inspection in the County Assessor's Office, and the date on which the County Council will hold a public hearing to receive and hear remonstrances and objections from interested persons, all as required by law.

PASSED AND ADOPTED by the Delaware County Council, at a regularly scheduled meeting, on this 26 day of MARCH, 2024.

**Signed:**

Dan Flanagan 


William Hughes 

Matt Kantz 

Jim Mochal 

Jessica Piper 

Ryan Webb 

Eugene Whitehead 

Attest:

  
Auditor, Ed Carroll