RESOLUTION 2008- 0/2

A RESOLUTION AUTHORIZING A TEMPORARY LOAN FROM THE RAINY DAY FUND # 243 TO THE BOARD OF HEALTH FUND #200.

WHEREAS, the Board of Health has obligations that exceed the money appropriated by the County Council to that fund and continue to daily incur additional obligations; and

WHEREAS, the Board of Health request of the County Council that they are to be authorized to borrow funds from the Rainy Day Fund #243; and

WHEREAS, it is necessary to reallocate the funds temporarily in order to allow the Board of Health to carry out their duties in this regard; and

WHEREAS, pursuant to I.C 36-1-8-4, the County Council may authorize a transfer of money between cash funds,

NOW THEREFORE BE IT RESOLVED that the Rainy Day fund is authorized to transfer to the Board of Health Fund #200 the sum of Three Hundred Thousand Dollars (\$300,000.00) and said sum shall be repaid by December 31, 2008.

Ron Quakenbush, Council Member

ALL OF WHICH IS RESOLVED this 25 day of March 2008.

Brad Bookout, Council Member

Ted Bowman, Council Member

Chris Matchett, Council Member

Joe Russell, Council Member

ATTESTED: