

**ORIGINAL**

RESOLUTION NO. 2008-013

**A RESOLUTION OF THE BOARD OF COMMISSIONERS OF  
DELAWARE COUNTY, INDIANA, APPROVING AN ORDER OF THE  
DELAWARE-MUNCIE METROPOLITAN PLAN COMMISSION  
APPROVING A CERTAIN DECLARATORY RESOLUTION AND AMENDED  
AND RESTATED ECONOMIC DEVELOPMENT PLAN ADOPTED BY THE  
DELAWARE COUNTY REDEVELOPMENT COMMISSION**

WHEREAS, on March 25, 2008, the Delaware County Redevelopment Commission (the "Commission") approved and adopted its Resolution, entitled "Resolution of the Delaware County Redevelopment Commission Designating and Declaring a Certain Area as an Economic Development Area to Expand an Existing Economic Development Area, Approving an Amended and Restated Economic Development Plan for said Area, as Expanded, and Establishing an Allocation Area for Purposes of Tax Increment Financing" (the "Declaratory Resolution"); and

WHEREAS, the Declaratory Resolution (i) designated and declared an area within Delaware County, Indiana (the "County") to be an economic development area (the "Expansion Area") within the meaning of Indiana Code 36-7-14, as amended (the "Act"), to expand the existing Magna Economic Development Area (the "Original Area," and the Original Area, as expanded by the Expansion Area, shall hereafter be known as the "Industria Centre Economic Development Area" (the "Area")), (ii) amended and restated the existing economic development plan for the Original Area to be the economic development plan for the Area, entitled "Industria Centre Economic Development Area Amended and Restated Economic Development Plan" (the "Economic Development Plan"), and (iii) established the Expansion Area as an "allocation area" for purposes of tax increment financing pursuant to Section 39 of the Act; and

WHEREAS, on April 3, 2008, the Delaware-Muncie Metropolitan Plan Commission (the "Plan Commission") adopted and approved its Resolution, a copy of which is attached hereto, determining that the Declaratory Resolution and the Economic Development Plan conform to the plan of development for the County and approving, ratifying and confirming the Declaratory Resolution and the Economic Development Plan, and designated such resolution as the written order of the Plan Commission approving the Declaratory Resolution and the Economic Development Plan as required by Section 16(a) of the Act (the "Plan Commission Order"); and

WHEREAS, Section 16(b) of the Act prohibits the Commission from proceeding until the Plan Commission Order is approved by the legislative body of the County; and

WHEREAS, the Board of Commissioners of the County (the "Board of Commissioners") is the legislative body of the County and now desires to approve the Plan Commission Order in order to permit the Commission to proceed with the acquisition, redevelopment and economic development of the Area;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of Delaware County, Indiana, as follows:

1. The Plan Commission Order attached hereto is hereby approved, ratified and confirmed in all respects.

2. The determination that the Area, including the Expansion Area, is an economic development area under the Act is hereby approved pursuant to Indiana Code 36-7-14-41(c).

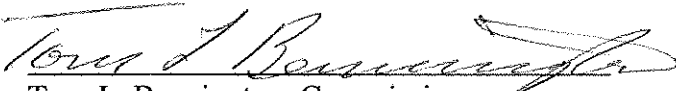
3. This Resolution shall be in full force and effect from and after its passage by the Board of Commissioners.

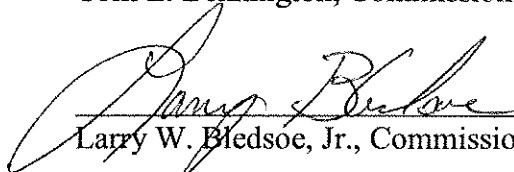
7 DULY ADOPTED by the Board of Commissioners of Delaware County, Indiana, this day of April, 2008.

DELAWARE COUNTY, INDIANA

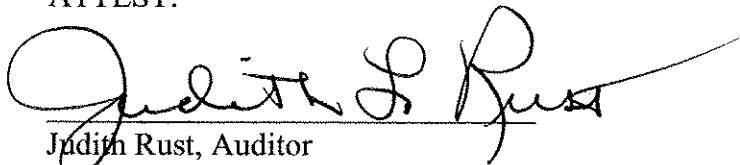
By: Its Board of Commissioners

  
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John H. Brooke, Commissioner

  
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Tom L. Bennington, Commissioner

  
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Larry W. Bledsoe, Jr., Commissioner

ATTEST:

  
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Judith Rust, Auditor