

ORIGINAL

RESOLUTION NO. 2012-017

RESOLUTION APPROVING DEDUCTION FROM ASSESSED VALUE OF REAL  
PROPERTY IMPROVEMENTS IN AN ALREADY DECLARED ECONOMIC  
REVITALIZATION AREA FOR MAGNA POWERTRAIN OF AMERICA, INC.  
(Real Estate)

WHEREAS, the Indiana General Assembly has enacted a statute, I.C. 6-6.1-12.1 (the "Act"), authorizing certain deductions from the assessed value of new real property improvements (as defined in the Act) for the purpose of allowing partial abatement of real estate property taxes attributable to redevelopment or rehabilitation in an area that is declared an economic revitalization area during the period beginning March 1, 1983 and ending December 31, 2012; and

WHEREAS, Magna Powertrain of America, Inc. will undertake \$2,916,900 in new real property construction on their property located at 4701 South Cowan Road which is described on the attached map and legal description, during the above described period; and

WHEREAS, by previous resolutions, the aforementioned area was declared and affirmed as an economic revitalization area, which authorized deductions from assessed value of new real property construction and/or improvements made in the area for purposes of taxation; and

WHEREAS, as a condition of approval of the ensuing abatement, Magna Powertrain of America, Inc. agrees to update the County Council on a semi-annual basis with regard to the status of employment at the expanded facility during the term of the life of the abatement.

NOW, THEREFORE, BE IT RESOLVED by the County Council of the County of Delaware in the State of Indiana:

1. The Delaware County Council finds and determines that the new construction to be undertaken in the above described period beginning March 1, 1983 and ending December 31, 2012, by Magna Powertrain of America, Inc. shall be allowed a deduction from the assessed value of said improvements for ten (10) years in accordance with the provisions of I.C. 6-1.1-12.1-1 et. seq.

2. The Delaware County Auditor shall take such further actions as may be required to carry out the purposes of this Resolution and to insure the eligibility of said new real property construction for purposes of allowing a deduction from the assessed value of said improvements for ten (10) years in accordance with I.C. 6-1.1-12.1-4.

3. This Resolution shall be in full force and effect from and after its passage by the Delaware County Council and such publications as may be required by law.

	Yeas	Nays	Abstained	Absent
Mary Chambers <i>Mary Chambers</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Jones <i>Mike Jones</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
James King <i>James King</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Chris Matchett <i>Chris Matchett</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin Nemyer	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Rick Spangler <i>Rick Spangler</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ron Quakenbush <i>Ron Quakenbush</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Passed by the County Council of Delaware County, Indiana this \_\_\_\_\_ day of \_\_\_\_\_, 2012.

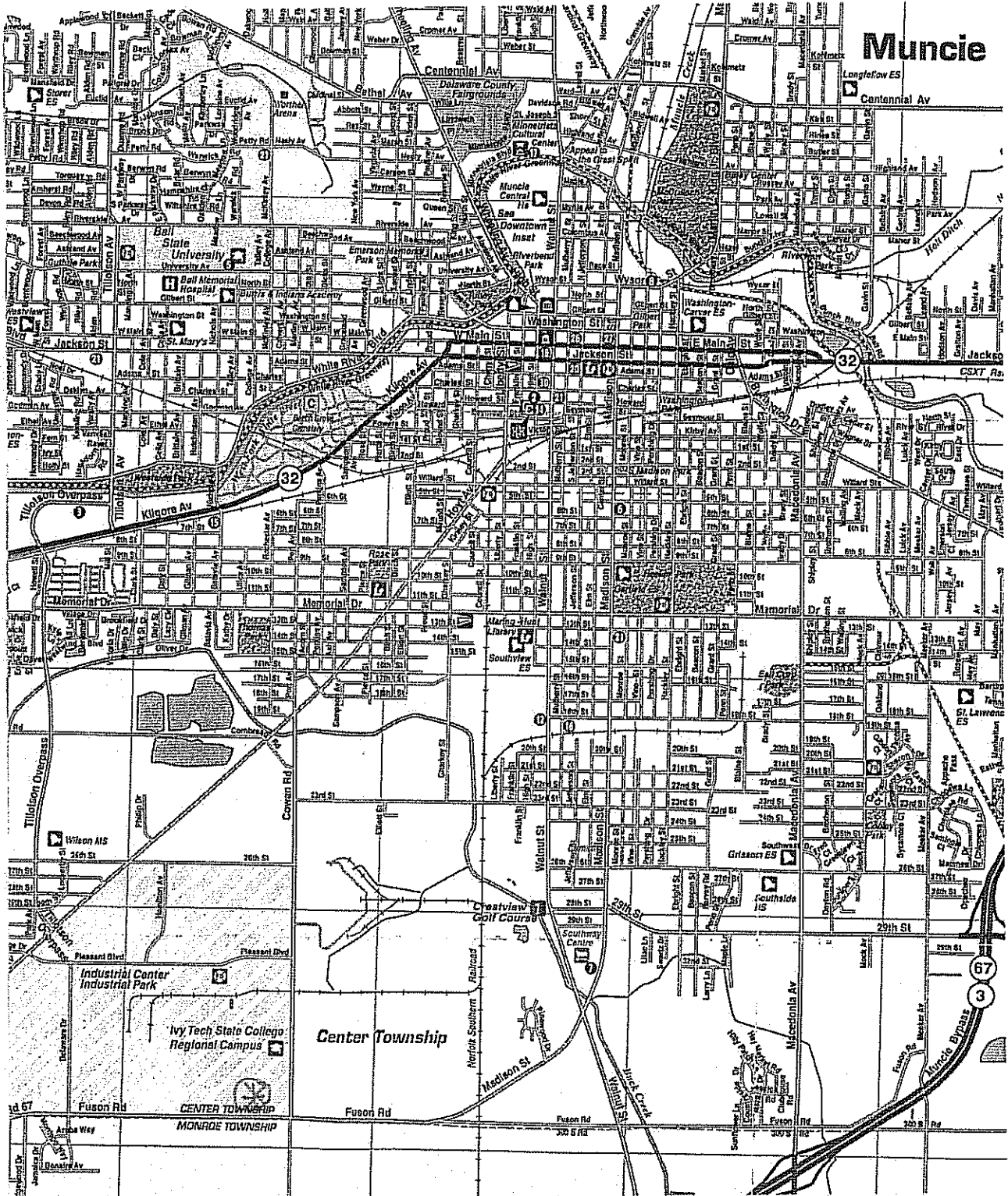
\_\_\_\_\_  
 James King, President  
 Delaware County Council

ATTEST:

*Judy Rust*  
 \_\_\_\_\_  
 Judy Rust, Auditor  
 Delaware County Indiana

This Resolution is approved in form by \_\_\_\_\_  
 Amanda Dunnuck, Legal Counsel  
 Delaware County Council

MAGNA POWERTRAIN OF AMERICA, INC.  
4701 South Cowan Road  
Muncie, IN 47302



## EXHIBIT A

The Area is located at the northwest corner of South Cowan Road and West Fuson Road, Center Township, Delaware County, Indiana, and includes 77.09 acres, more or less. It is a part of a platted subdivision known as the Industria Centre and is more accurately described in the following legal description:

*A part of Lot #20 in Replat of Industria Centre, as recorded in Plat Book 13, pages 88-89 in the Office of the Recorder of Delaware County, Indiana, more particularly described as follows, to-wit:*

*Beginning at the Southeast Corner of Lot #20 in Replat of Industria Centre, as recorded in Plat Book 13, pages 88-89 in the Office of the Recorder of Delaware County, Indiana; thence North 88°-51'-08" West on and along the South line of said Lot #20, 849.56 feet to the Easterly Corner of Deed Record 2001, pages 6848-6851; thence North 69°-05'-03" West on and along said Deed Record 2001, pages 6848-6851, 70.18 feet; thence North 89°-35'-00" West on and along said Deed Record 2001, pages 6848-6851, 19.69 feet; thence South 52°-22'-28" West on and along said Deed Record 2001, pages 6848-6851, 37.32 feet to the South line of said Lot #20; thence North 88°-51'-08" west on and along said South line 147.35 feet; thence North 89°-06'-11" West on and along said South line 1,070.73 feet; thence North 89°-11'-50" West on and along said South line 465.46 feet to the Southwest Corner of said Lot #20; thence North 00°-14'-15" East on and along the West line of said Lot #20, 1,651.88 feet to the Northwest corner of said Lot #20; thence South 88°-48'-16" East on and along the North line of said Lot #20, 903.33 feet to the Northwest Corner of Deed Record 1998, pages 8998-8999; thence South 00°-14'-15" West on and along the West line of Deed Record 1998, pages 8998-8999, 500.00 feet to the Southwest Corner of said Deed Record 1998; thence South 88°-48'-02" East on and along the South line of said Deed Record 1998, pages 8998-8999, 1,242.49 feet to the Northwest Corner of Deed Record 2000, pages 7017-7018; thence South 00°-14'-15" West on and along the West line of said Deed Record 2000, pages 7017-7018, 250.00 feet to the Southwest Corner of said Deed Record; thence South 88°-48'-02" East on and along the South line of said Deed Record 2000, pages 7017-7018, 500.00 feet to the East line of said Lot #20; thence South 00°-14'-15" West on and along the East line of said Lot #20, 891.95 feet to the point of beginning. Estimated to contain 77.09 acres, more or less.*

APPLICATION FOR TAX ABATEMENT  
REAL PROPERTY

This completed application, including a map identifying the general location of the facility, should be signed by the owner (or representative) of the new building and submitted to:

Delaware County Council  
c/o Bruce Baldwin, Vision 2011  
P.O. Box 842  
Muncie, IN 47308-0842  
PH: 765.751.9104  
Please type or print.

FILED  
AUDITOR  
MAY 23 2012

*Judy Rust*  
DELAWARE CO. AUDITOR

Date: 5-18-2012 Name of Company: Magna Powertrain of America, Inc

Address of Property: 4701 S Cowan Road, Muncie, IN 47302

Township: Center

Current Zoning: Commercial

Is legal description attached? Yes Y No \_\_\_\_\_ (If possible, please provide at time of application.)

Property Owner (s): MI Developments (America) Inc.

Name Lorne Kumer Name \_\_\_\_\_

Address 455 Magna Drive, 2nd Floor Address \_\_\_\_\_

Aurora, ON L4G 7A9

Owner's Representative:

Name Stephen Brand Telephone 765-587-1302

Address PO Box 2950 Muncie, IN 47307

Is property / facility served by adequate utilities?

Yes \_\_\_\_\_ Yes \_\_\_\_\_

Are present utilities adequate for new improvements?

Yes \_\_\_\_\_ Yes \_\_\_\_\_

If not, please explain:

\_\_\_\_\_

Describe the new physical improvements that will be made on the property, how the new property will be used, and the projected cost: 50,000 square foot expansion to the west side of the current building to increase manufacturing floor space

**REAL PROPERTY TAX ABATEMENT APPLICATION - PAGE 2**

Tax Assessment and Payment:

Amount of last real property assessment: \$ 5,712,400

Amount of last real property taxes: \$ 109,889.46

**(Please attach a copy of your latest paid tax receipts to this form)**

Total number of employees currently working for the company: 7,000; At this facility? 198

Number of Minorities: 10; Number of Females: 41; Number of Handicapped: 0

What percentage of employees are Delaware County Residents? 77 %

Number of new employees to be added at this facility as a result of abatement: 21; Actual (+-) jobs: 21

**Fringe Benefits:** Health Insurance (Y or N) Y; % paid by employer: 80; % paid by employee: 20

Pension: (Y or N) N; % paid by employer: \_\_\_\_\_; % paid by employee: \_\_\_\_\_

**Wage Package:** Starting Wage: \$ 14.00; High Wage: \$ 20.29; Average Wage: \$ 15.00

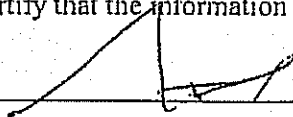
Job skill of new employees / entry level skill: pass entrance test – observation, basic English, basic math and basic reading

Current average expected wage for jobs resulting from abatement (range): \$ 15.00

Number of jobs retained as a result of this project: 198

I hereby certify that the information and representations on this application are true and complete.

Name



Title

General Manager

Date

5/21/12

**NOTICE:** Your signature above indicates that you are aware that you must annually file both form CF-1 (Compliance with Statement of Benefits), and Form 322 ERA/PP (Application for Deduction from Assessed Valuation) by the dates indicated on the forms in order to actually receive your tax deduction.

When submitting application for real estate property tax abatement, the following non-refundable fee schedule applies to cover administrative and processing expenses with payment to the Delaware County Treasurer.

Total Rehabilitation /  
Construction Cost of Project

Application  
Fee

\$20,000 or less

\$ 40.00

\$20,001 to \$75,000

\$ 75.00

\$75,001 to \$500,000

\$ 150.00

\$500,001 or more

\$ 250.00

**SPECIAL MESSAGE TO PROPERTY OWNERS**  
 Property taxes are capped at 1% of property value for homesteads (owner-occupied), 2% for other residential property and farmground, and 3% for all other.  
 Don't lose your homestead benefits - last chance to submit the pink form!  
 For more information on local spending, visit <http://gateway.in.gov>.

**TAXPAYER AND PROPERTY INFORMATION**

Taxpayer Name: DRIVERTRAC LLC  
 Property Address / Legal Description: 4701 S COWAN RD MUNCIE, INDIANA 47302  
 Acres: 77.0950 INDUSTRIAL CENTRE PT LOT 20  
 REPLAT Lot # 20A  
 Date of Notice: 4/17/2012  
 Parcel Number: 18-11-29-400-004.000-002  
 Real Property: Kendor 200540  
 Center SA: CENTER SA

**ASSESSED VALUE AND TAX SUMMARY**

	2011	2012
1a. Gross assessed value of homestead property	\$0	\$0
1b. Gross assessed value of residential and farmland	\$51,660	\$50,000
1c. Gross assessed value of all other property, including pers prop	\$6,668,700	\$5,652,400
2. Equals total gross assessed value of property	\$6,720,360	\$5,652,400
2a. Minus deductions (see table 5 below)	(\$3,122,150)	(\$2,094,640)
3. Equals subtotal of net assessed value of property	\$3,598,210	\$3,557,760
3a. Multiplied by your local tax rate	2,79970	3,03750
4. Equals gross tax liability (see table 3 below)	\$100,496.64	\$109,809.16
4a. Minus local property tax credits	\$0.00	\$0.00
4b. Minus homestead credit	\$0.00	\$0.00
4c. Minus savings due to property tax cap (information found in Table 2 below)	\$0.00	\$0.00
4d. Minus savings due to 65 years & older cap	\$0.00	\$0.00
5. Total property tax liability	\$100,496.64	\$109,809.16

Please see Table 4 for a summary of other charges to this property.

	2011	2012
Property tax cap (equal to 1%, 2%, or 3% of Line 2, depending upon property type)	\$200,835.00	\$170,772.00
Adjustment to cap due to voter-approved projects and charges	\$0.00	\$0.00
Maximum tax that may be imposed under cap	\$200,835.00	\$170,772.00

**TAXING AUTHORITY**

TAXING AUTHORITY	TAX RATE 2011	TAX RATE 2012	TAX AMOUNT 2011	TAX AMOUNT 2012	TAX DIFFERENCE 2011-2012	PERCENT DIFFERENCE
School Rate	0.9936	1.1985	\$35,668.77	\$43,362.47	\$7,693.70	21.50%
County Rate	0.0609	0.6740	\$23,723.35	\$24,405.40	\$682.07	2.80%
Township Rate	0.5278	0.6453	\$18,949.20	\$19,727.65	\$778.42	4.11%
Sanitary	0.3445	0.3654	\$12,368.00	\$13,210.30	\$853.30	6.90%
Library Rate	0.2491	0.2309	\$8,941.57	\$8,353.41	(\$588.16)	-6.50%
Airport	0.0177	0.0147	\$635.35	\$531.01	(\$103.54)	-16.30%
Solid Waste	0.0050	0.0060	\$215.37	\$269.42	\$54.05	24.90%
Poland Rate	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
Redevelopment	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
State Rate	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
Transportation	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
Welfare	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
<b>TOTAL</b>	<b>2.7897</b>	<b>3.0375</b>	<b>\$100,496.64</b>	<b>\$109,809.16</b>	<b>\$9,312.52</b>	<b>9.27%</b>

The tax rate for each limit is equal to the gross property tax for that unit divided by the net assessed value for a given year.

LEVYING AUTHORITY	2011	2012	TYPE OF DEDUCTION	2011	2012
WHITE RIVER SOUTHWEST	\$77.10	\$77.10	ABAT	\$3,122,150.00	\$2,094,640.00
STORM WATER	\$1,516.20	\$9,576.00	Other	\$0.00	\$0.00
Other	\$0.00	\$0.00	Other	\$0.00	\$0.00
Other	\$0.00	\$0.00	Other	\$0.00	\$0.00
Other	\$0.00	\$0.00	Other	\$0.00	\$0.00
Other	\$0.00	\$0.00	Other	\$0.00	\$0.00
<b>Total Adjustments</b>	<b>\$1,593.30</b>	<b>\$9,653.10</b>	<b>Total Deductions</b>	<b>\$3,122,150.00</b>	<b>\$2,094,640.00</b>

**LEGAL DESCRIPTION**  
 Parcel Number: 18-11-29-400-004.000-002  
 ACRES: 77.0950 INDUSTRIAL CENTRE PT LOT 20 REPLAT Lot # 20A

**FALL INSTALLMENT - B**

DELINQUENT AFTER: 11/13/2012

SUMMARY OF CHARGES	AMOUNT
TAXES DUE THIS INSTALLMENT	\$54,844.73
OTHER CHARGES (See Table 4)	\$4,826.55
PENALTIES AND INTEREST WITH DELINQUENCY	\$0.00
<b>PAY THIS AMOUNT FOR FALL INSTALLMENT</b>	<b>\$59,771.28</b>

MI DEVELOPMENTS (AMERICA) INC  
 PO BOX 2950  
 MUNCIE, IN 47307

181129400004000002005977128  
 \*201100005182145501000074786259771.20\*  
 MAKE CHECK PAYABLE TO DELAWARE COUNTY TREASURER, RETURN THIS PORTION WITH YOUR CHECK.  
 WHEN MAKING PAYMENT YOUR CHECK WILL SERVE AS YOUR ONLY RECEIPT.

**LEGAL DESCRIPTION**  
 Parcel Number: 18-11-29-400-004.000-002  
 ACRES: 77.0950 INDUSTRIAL CENTRE PT LOT 20 REPLAT Lot # 20A

**SPRING INSTALLMENT - A**

DELINQUENT AFTER: 05/10/2012

SUMMARY OF CHARGES	AMOUNT
TAXES DUE THIS INSTALLMENT	\$54,844.73
OTHER CHARGES (See Table 4)	\$4,826.55
PENALTIES AND INTEREST WITH DELINQUENCY	\$0.00
<b>PAY THIS AMOUNT FOR SPRING INSTALLMENT</b>	<b>\$59,771.28</b>

MI DEVELOPMENTS (AMERICA) INC  
 PO BOX 2950  
 MUNCIE, IN 47307

181129400004000002005977128  
 \*201100005182145501000074786259771.20\*  
 MAKE CHECK PAYABLE TO DELAWARE COUNTY TREASURER, RETURN THIS PORTION WITH YOUR CHECK.  
 WHEN MAKING PAYMENT YOUR CHECK WILL SERVE AS YOUR ONLY RECEIPT.

NAME: Delaware County Treasurer

ACCOUNT NO: 200540

CHECK NO: 026901

DATE: 04/27/2012

Invoice Number	Invoice Date	Description	Amount	Discount	Net Amount
1900013816	04/17/2012	SPRING'12 REAL	59,771.28	0.00	59,771.21

DETACH STUB BEFORE DEPOSITING - RETAIN VOUCHER FOR YOUR RECORDS

THIS CHECK IS VOID WITHOUT A BURGUNDY & GRAY BORDER AND BACKGROUND PLUS A KNIGHT & FINGERPRINT WATERMARK ON THE BACK - HOLD AT ANGLE TO VIEW

MAGNA POWERTRAIN  
4701 S. Cowan Road  
Muncie, IN 47302

JPMorganChase Bank  
Dearborn, MI

74-1292/724

CHECK NO. 026901  
CHECK DATE 04/27/2012

PAY THIS AMOUNT
\$ * * * 59,771.28 * * *

PAY... FIFTY-NINE THOUSAND SEVEN HUNDRED SEVENTY-ONE and 28/100 ...

Dollars

TO THE ORDER OF  
Delaware County Treasurer  
Real Property  
100 W. Main St.  
Muncie IN 47305

Checks over \$10000.00 require two signatures

AUTHORIZED SIGNATURE

SIGNATURE AREA CONTAINS A KNIGHT & FINGERPRINT WATERMARK

⑈026901⑈ ⑆0724⑆2927⑆ 701333370⑈





**STATEMENT OF BENEFITS  
REAL ESTATE IMPROVEMENTS**

State Form 51767 (R3 / 12-11)  
Prescribed by the Department of Local Government Finance

20 12 PAY 20 13

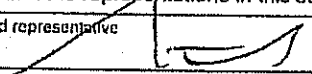
FORM SB-1 / Real Property

This statement is being completed for real property that qualifies under the following Indiana Code (check one box):

- Redevelopment or rehabilitation of real estate improvements (IC 6-1.1-12.1-4)
- Eligible vacant building (IC 6-1.1-12.1-4.8)

**INSTRUCTIONS:**

1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body BEFORE the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987, and areas designated after July 1, 1987, require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation, BEFORE a deduction may be approved.
3. To obtain a deduction, application Form 322 ERA/RE or Form 322 ERA/VBD, whichever is applicable, must be filed with the County Auditor by the later of: (1) May 10; or (2) thirty (30) days after the notice of addition to assessed valuation or new assessment is mailed to the property owner at the address shown on the records of the township assessor, if any, or the county assessor.
4. Property owners whose Statement of Benefits was approved after June 30, 1991, must attach a Form CF-1/Real Property annually to the application to show compliance with the Statement of Benefits. [(IC 6-1.1-12.1-5.1(b) and IC 6-1.1-12.1-5.3(j)]
5. The schedules established under IC 6-1.1-12.1-4(d) for rehabilitated property and under IC 6-1.1-12.1-4.8(1) for vacant buildings apply to any statement of benefits approved on or after July 1, 2000, unless an alternative deduction schedule is adopted by the designating body (IC 6-1.1-12.1-17). The schedules effective prior to July 1, 2000, shall continue to apply to a statement of benefits filed before July 1, 2000.

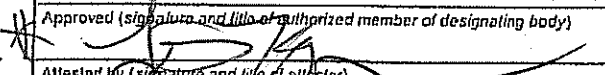

SECTION 1 TAXPAYER INFORMATION					
Name of taxpayer <b>MI Developments (America) Inc</b>					
Address of taxpayer (number and street, city, state, and ZIP code) <b>PO BOX 2950 Muncie, IN 47307</b>					
Name of contact person <b>Stephen Brand</b>		Telephone number <b>(765) 587-1302</b>		E-mail address <b>stephen.brand@maonapo</b>	
SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT					
Name of designating body <b>County Council of Delaware County</b>				Resolution number	
Location of property <b>4701 S. Cowan Road Muncie IN 47302</b>		County <b>Delaware</b>		DLGF taxing district number <b>18-001</b>	
Description of real property improvements, redevelopment, or rehabilitation (use additional sheets if necessary) <b>50,000 sq ft addition to west side of existing building in order to increase manufacturing space</b>				Estimated start date (month, day, year) <b>07/01/2012</b>	
				Estimated completion date (month, day, year) <b>12/31/2013</b>	
SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT					
Current number <b>195.00</b>	Salaries <b>\$7,700,570.00</b>	Number retained <b>198.00</b>	Salaries <b>\$7,700,570.00</b>	Number additional <b>21.00</b>	Salaries <b>\$655,000.00</b>
SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT					
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.			REAL ESTATE IMPROVEMENTS		
			COST		ASSESSED VALUE
Current values			<b>7,361,333.00</b>		<b>5,712,400.00</b>
Plus estimated values of proposed project			<b>2,916,900.00</b>		<b>2,916,900.00</b>
Less values of any property being replaced					
Net estimated values upon completion of project			<b>10,278,233.00</b>		<b>8,629,300.00</b>
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER					
Estimated solid waste converted (pounds) _____			Estimated hazardous waste converted (pounds) _____		
Other benefits					
SECTION 6 TAXPAYER CERTIFICATION					
I hereby certify that the representations in this statement are true.					
Signature of authorized representative 		Title <b>General Manager</b>		Date signed (month, day, year) <b>5/21/12</b>	

**FOR USE OF THE DESIGNATING BODY**

We have reviewed our prior actions relating to the designation of this Economic Revitalization Area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1, provides for the following limitations:

- A. The designated area has been limited to a period of time not to exceed \_\_\_\_\_ calendar years \* (see below). The date this designation expires is \_\_\_\_\_.
- B. The type of deduction that is allowed in the designated area is limited to:
  - 1. Redevelopment or rehabilitation of real estate improvements  Yes  No
  - 2. Residentially distressed areas  Yes  No
  - 3. Occupancy of a vacant building  Yes  No
- C. The amount of the deduction applicable is limited to \$ \_\_\_\_\_.
- D. Other limitations or conditions (specify) \_\_\_\_\_
- E. The deduction is allowed for \_\_\_\_\_ years\* (see below).
- F. Did the designating body adopt an alternative deduction schedule per IC 6-1.1-12.1-17?  Yes  No  
If yes, attach a copy of the alternative deduction schedule to this form.

We have also reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved (signature and title of authorized member of designating body) 	Telephone number (     )	Date signed (month, day, year)
Attested by (signature and title of attester) 	Designated body	

\* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.12-12.1-4.

- A. For residentially distressed areas, the deduction period may not exceed five (5) years.
- B. For redevelopment and rehabilitation or real estate improvements:
  - 1. If the Economic Revitalization Area was designated prior to July 1, 2000, the deduction period is limited to three (3), six (6), or ten (10) years.
  - 2. If the Economic Revitalization Area was designated after June 20, 2000, the deduction period may not exceed ten (10) years.
- C. For vacant buildings, the deduction period may not exceed two (2) years.

## EQUAL EMPLOYMENT OPPORTUNITY STATEMENT

The undersigned company agrees to comply with Executive Orders 11246 and 11478, and the rules, regulations and relevant orders of the Secretary of Labor. No segregated facilities will be maintained on said company's premises as required by Title VI of Civil Rights Act of 1964. Furthermore, the undersigned company attests to and agrees to the following policies regarding equal employment opportunity and affirmative action.

There will be no discrimination against any employee or applicant for employment because of race, religion, color, age, sex, handicap, or national origin.

Affirmative action will be taken to ensure that applicants are employed and that employees are treated during employment without regard to their race, religion, color, age, sex, handicap, or national origin.

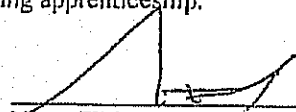
All qualified applicants will receive consideration for employment without regard to race, religion, color, age, sex, handicap, or national origin.

There will be no discrimination against any employee or applicant for employment because he or she is a disabled veteran or a veteran of the Vietnam Era in regard to any position for which the employee or applicant for employment is qualified.

Affirmative action will be taken to treat qualified disabled veterans and veterans of the Vietnam Era without discrimination based upon their disability or veteran status.

The company further agrees to post in conspicuous places, available to both employees and applicants for employment, notices to be provided setting forth the provisions of these nondiscriminating clauses and policies.

The previous policies will be adhered to in such employment practices as hiring, upgrading, demotion or transfer, recruitment, advertising, layoff or termination, rates of pay or other forms of compensation, and selection for training, including apprenticeship.

  
Name/Title General Manager

Magna Powertrain Music  
Company Name

5/21/12  
Date

JPMorgan Chase Bank  
Dearborn, MI

CHECK NO. 027  
CHECK DATE 05/21/12

74-1292/724

MAGNA POWERTRAIN  
201 AS POWER ROAD  
MUNCIE IN 47305

PAY THIS AMOUNT

\*\*\* 250.00 \*

Dollar

Checks over \$10000.00 require two signatures.

AUTHORIZED SIGNATURE

SIGNATURE AREA CONTAINS A KNIGHT & FINGERPRINT CHECK VIO

PAY TO THE ORDER OF  
Delaware County Treasurer  
100 W. Main St  
Muncie IN 47305

⑈027167⑈ ⑈072412927⑈ ⑈01333379⑈

ABSENCE OF PINK U.S. PATENT NUMBERS UNDER SIGNATURE INDICATES CHECK IS FRAUDULENT. PATENT NUMBERS ARE PRINTED WITH HEAT SENSITIVE INK & WILL DISAPPEAR WHEN BLOWING

PRESCRIBED BY STATE BOARD  
OF ACCOUNTS - DELAWARE COUNTY 1991

**QUIETUS**  
OFFICE OF DELAWARE COUNTY AUDITOR  
MUNCIE, INDIANA

No

QU00606066

DATE 05/23/12

I HEREBY CERTIFY THAT: MAGNA POWERTRAIN  
HAS FILED IN MY OFFICE THE RECEIPT OF THE TREASURER OF DELAWARE COUNTY, INDIANA  
IN THE SUM OF 250.00

METHOD OF PAYMENT: CHECK

JUDY RUST GBICKNEL  
AUDITOR OF DELAWARE CO, INDIANA

\*\*\*\*\*  
QUIETUS NO. QU00606066 GENERAL LEDGER ACCOUNTS  
\*\*\*\*\*

ACCOUNT	DESCRIPTION	AMOUNT
100-000-4-06500-000	TAX ABATEMENT REAL	250.00
	TAX ABATEMENT REAL	