

ORIGINAL

RESOLUTION 2013- 002

**A RESOLUTION AUTHORIZING A TEMPORARY LOAN
FROM THE RAINY DAY FUND #243
TO THE COUNTY INSURANCE FUND #654**

WHEREAS, Delaware County had previously contracted with Unified for insurance coverage for employees of Delaware County, and has since entered into a contract with Anthem Blue Cross to provide said coverage for 2013; and

WHEREAS, Anthem Blue Cross is on a different billing program than Unified, resulting in payments being due to Anthem prior to the funds being made available from the property tax collections; and

WHEREAS, payments are still due and owing to Unified for claims that were incurred in 2012 but not submitted until 2013; and

WHEREAS, Fund #654 does not have currently have the cash flow to pay said payments and it is necessary to advance the funds temporarily in order to allow Delaware County to pay the health insurance bills due and owing; and

WHEREAS, the Rainy Day Fund # 243 has sufficient funds on deposit which can be temporarily deposited into the County Insurance Fund #654, which Delaware County can use to pay both Unified and Anthem; and

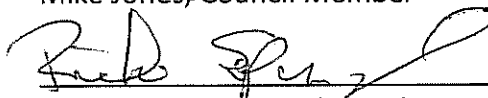
WHEREAS, pursuant to I.C. 36-1-8-4, the County Council may authorize a transfer of money between these funds.

NOW THEREFORE BE IT RESOLVED that Delaware County Council hereby authorizes a temporary loan and a transfer of funds in the amount of \$ 738,058.28 to fund #654. Said funds are to be repaid to the Rainy Day fund on or before December 31st, 2013.

ALL OF WHICH IS RESOLVED this the 1st day of February, 2013.



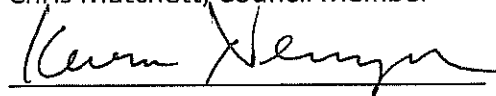
Mike Jones, Council Member



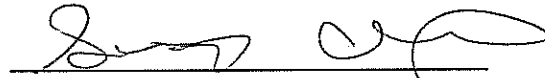
Rick Spangler, Council Member



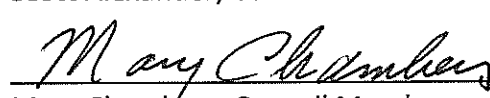
Chris Matchett, Council Member



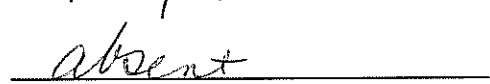
Kevin Nemyer, Council President



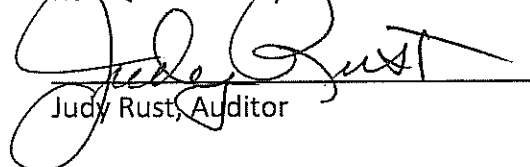
Scott Alexander, Council Member



Mary Chambers, Council Member



Ron Quakenbush, Council Member



Judy Rust, Auditor