

RESOLUTION NO. 2017-003

ORIGINAL

RESOLUTION APPROVING DEDUCTION FROM ASSESSED VALUE
OF NEW MANUFACTURING EQUIPMENT IN AN ALREADY DECLARED
ECONOMIC REVITALIZATION AREA
(MID-WEST METAL PRODUCTS CO., INC.)

WHEREAS, the Indiana General Assembly has enacted a statute, I.C. 6-1.1-12.1 (the "Act"), authorizing certain deductions from the assessed value of new manufacturing equipment (as defined in the Act) for purposes of taxation of such equipment if installed during the period beginning March 1, 1983 and ending December 31, 2017, in an area that is declared an economic revitalization area; and

WHEREAS, Mid-West Metal Products Company, Inc., Inc. will install new manufacturing equipment at its plant located at 2100 Mt. Pleasant Blvd., Muncie, Indiana, 47302 during the above-described period; and

WHEREAS, by previously adopted resolutions, the Delaware County Council declared and affirmed the area of 2100 Mt. Pleasant Blvd., Muncie, Indiana, 47302 (which legal description and map are included with the application) as an economic revitalization area, which authorized deductions from assessed value of new manufacturing equipment, installed in the area for purposes of taxation; and

WHEREAS, as a condition of approval of the designation as an economic revitalization area and ensuing abatement, Mid-West Metal Products Company, Inc., Inc. agrees to update the County Council on an annual basis in writing with regard to the status of employment at their facility during the term of the life of the abatement.

NOW, THEREFORE, BE IT RESOLVED by the County Council of the County of Delaware in the State of Indiana:

1. The Delaware County Council finds and determines that the new manufacturing equipment to be installed in the above-referenced Area during the period beginning March 1, 1983 and ending December 31, 2017, by Mid-West Metal Products Company, Inc. shall be allowed a deduction from the assessed value of such equipment, in accordance with the provisions of I.C. 6-1.1-12.1-4.5 for a period of five years.

2. The Delaware County Auditor shall take such further actions as may be required to carry out the purposes of this Resolution and to insure the eligibility of the new manufacturing equipment for the deduction hereinabove described.

**FILED
AUDITOR**

JAN 10 2017

Steven G. Cuyper
DELAWARE CO. AUDITOR

	Yeas	Nays	Abstained	Absent
Larry Bledsoe	<u>✓</u>	_____	_____	_____
Jessica Piper	<u>✓</u>	_____	_____	_____
Scott Alexander	<u>✓</u>	_____	_____	_____
Mary Chambers	<u>✓</u>	_____	_____	_____
Ron Quakenbush	<u>✓</u>	_____	_____	_____
Jane Lasater	<u>✓</u>	_____	_____	_____
Chris Matchett	<u>✓</u>	_____	_____	_____

Passed by the County Council of Delaware County, Indiana, this 24 day
of January, 2017.

President, County Council
Delaware County, Indiana

ATTEST:

ASG
Steven G. Craycraft
Delaware County Auditor

This Resolution is approved in form by WHL
Legal Counsel

APPLICATION FOR TAX ABATEMENT

New Manufacturing Equipment

This completed application, including a map identifying the general location of the facility, should be signed by the owner (or representative) of the new manufacturing equipment and submitted to:

**Delaware County Council
c/o Traci Lutton, Vision 2021
P.O. Box 842
Muncie, IN 47308-0842
PH: 765-751-9126
Please type or print.**

Date: 12/27/16 Name of Company: Mid-West Metal Products Co., Inc.

Address of Property: 2100 W. Mt. Pleasant Rd., Muncie, IN 47302

Township: Center

Is legal description attached? Yes No

Property Owner (s): Mid-West Metal Products Co., Inc.

Name _____ Name _____

Address 3142 S. Cowan Rd. Address _____
Muncie, IN 47302

Owner's Representative:

Name Chad Smith Telephone 765-287-3139

Address 3142 S. Cowan Rd., Muncie, IN 47302

Is property / facility served by adequate utilities?

Yes No

Are present utilities adequate for new equipment?

Yes No

If not, please explain:

Briefly describe the use of the new equipment and its purchase price: _____

New laser and tower (the tower holds raw and work in process material) utilizes new technology to cut sheet metal of various thickness into smaller parts. Purchase price \$840,000.

Tax Assessment and Payment:

Amount of last business personal property assessment: \$ 3,176,880

Amount of last business personal property taxes: \$ 99,309.26

(Please attached a copy of your latest paid tax receipts to this form)

APPLICATION FOR NEW MANUFACTURING EQUIPMENT TAX ABATEMENT - PAGE 2

Total number of employees currently working for the company: 157
Number of Minorities: 8; Number of Females: 22; Number of Disabled: 0
What percentage of employees are Delaware County Residents? 78 %
Number of new employees to be added as a result of abatement: 0 Actual (+-) jobs _____
Fringe Benefits: Health Insurance (Y or N) Y; % paid by employer: 50; % paid by employee: 50
Pension: (Y or N) N; % paid by employer: 0; % paid by employee: 0
Wage Package: Starting Wage: \$ 10.50 hr.; High Wage: \$ 22.68; Average Wage: \$ 14.82
Job skill of new employees / entry level skill: Employees working with the laser range from entry level skill (pulling parts) to highly skilled (programming, nesting parts, operating laser)
Current average expected wage for jobs resulting from abatement (range): \$ n/a
Number of jobs retained as a result of this project: 3

I hereby certify that the information and representations on this application are true and complete.

<u>Chad Smith</u>	<u>CFO</u>	<u>12/27/16</u>
Name	Title	Date

NOTICE: Your signature above indicates that you are aware that you must annually file both form CF-1 (Compliance with Statement of Benefits), and Form 322 ERA/PP (Application for Deduction from Assessed Valuation) by the dates indicated on the forms in order to actually receive your tax deduction.

The amount of the deduction equals the product of the taxes on the newly installed manufacturing equipment multiplied by the following percentages:

1 st year	100%
2 nd year	80%
3 rd year	60%
4 th year	40%
5 th year	20%
6 th year and thereafter	0%

To be eligible for the abatement, the equipment must be installed during the period beginning March 1, 1983 and ending December 31, 2017 or such other date as extended by Indiana code. The equipment must be used in the direct production, manufacture, fabrication, assembly, extraction, mining, processing, refining or finishing of other tangible personal property.

A non-refundable fee of one hundred fifty dollars (\$150.00) payable to the **Delaware County Treasurer** is required of applicants for filing of applications for designation of economic revitalization areas and for tax abatement in already approved areas.



**STATEMENT OF BENEFITS
PERSONAL PROPERTY**

State Form 51764 (R4 / 11-15)

Prescribed by the Department of Local Government Finance

FORM SB-1 / PP

PRIVACY NOTICE

Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

INSTRUCTIONS

1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction.
2. The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the installation of qualifying abatable equipment for which the person desires to claim a deduction.
3. To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between January 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between January 1 and the extended due date of that year.
4. Property owners whose Statement of Benefits was approved, must submit Form CF-1/PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
5. For a Form SB-1/PP that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/PP that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. (IC 6-1.1-12.1-17)

SECTION 1		TAXPAYER INFORMATION							
Name of taxpayer Mid-West Metal Products Co., Inc.		Name of contact person Chad Smith							
Address of taxpayer (number and street, city, state, and ZIP code) 3142 South Cowan Road, Muncie, IN 47302		Telephone number (765) 287-3139							
SECTION 2		LOCATION AND DESCRIPTION OF PROPOSED PROJECT							
Name of designating body Delaware County Council		Resolution number (s)							
Location of property 2100 W. Mt. Pleasant Rd.		County Delaware	DLGF taxing district number 18002						
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (Use additional sheets if necessary.) New Laser Machine - this laser uses new technology that can more efficiently cut different sizes of sheet metal into various size parts		ESTIMATED							
			START DATE	COMPLETION DATE					
		Manufacturing Equipment	12/15/2016	01/31/2017					
		R & D Equipment							
		Logist Dist Equipment							
IT Equipment									
SECTION 3		ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT							
Current number 157	Salaries 3,400,000	Number retained 3	Salaries 90,000	Number additional 0	Salaries 0				
SECTION 4		ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT							
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.		MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
		COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Current values		15,900,000	3,850,000						
Plus estimated values of proposed project		840,000	840,000						
Less values of any property being replaced		1,070,000	0						
Net estimated values upon completion of project		15,670,000	4,690,000						
SECTION 5		WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER							
Estimated solid waste converted (pounds) _____				Estimated hazardous waste converted (pounds) _____				Other benefits:	
SECTION 6		TAXPAYER CERTIFICATION							
I hereby certify that the representations in this statement are true.									
Signature of authorized representative <i>Chad Smith</i>						Date signed (month, day, year) 12/27/2016			
Printed name of authorized representative Chad Smith						Title CFO			

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

- A. The designated area has been limited to a period of time not to exceed _____ calendar years * (see below). The date this designation expires is _____. *NOTE: This question addresses whether the resolution contains an expiration date for the designated area.*
- B. The type of deduction that is allowed in the designated area is limited to:
- | | | | |
|--|------------------------------|-----------------------------|---|
| 1. Installation of new manufacturing equipment; | <input type="checkbox"/> Yes | <input type="checkbox"/> No | <input type="checkbox"/> Enhanced Abatement per IC 6-1.1-12.1-18
Check box if an enhanced abatement was approved for one or more of these types. |
| 2. Installation of new research and development equipment; | <input type="checkbox"/> Yes | <input type="checkbox"/> No | |
| 3. Installation of new logistical distribution equipment. | <input type="checkbox"/> Yes | <input type="checkbox"/> No | |
| 4. Installation of new information technology equipment; | <input type="checkbox"/> Yes | <input type="checkbox"/> No | |
- C. The amount of deduction applicable to new manufacturing equipment is limited to \$ _____ cost with an assessed value of \$ _____. (One or both lines may be filled out to establish a limit, if desired.)
- D. The amount of deduction applicable to new research and development equipment is limited to \$ _____ cost with an assessed value of \$ _____. (One or both lines may be filled out to establish a limit, if desired.)
- E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ _____ cost with an assessed value of \$ _____. (One or both lines may be filled out to establish a limit, if desired.)
- F. The amount of deduction applicable to new information technology equipment is limited to \$ _____ cost with an assessed value of \$ _____. (One or both lines may be filled out to establish a limit, if desired.)
- G. Other limitations or conditions (specify) _____
- H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction is allowed for:
- | | | | | | |
|---------------------------------|---------------------------------|---------------------------------|---------------------------------|----------------------------------|--|
| <input type="checkbox"/> Year 1 | <input type="checkbox"/> Year 2 | <input type="checkbox"/> Year 3 | <input type="checkbox"/> Year 4 | <input type="checkbox"/> Year 5 | <input type="checkbox"/> Enhanced Abatement per IC 6-1.1-12.1-18
Number of years approved: _____
(Enter one to twenty (1-20) years; may not exceed twenty (20) years.) |
| <input type="checkbox"/> Year 6 | <input type="checkbox"/> Year 7 | <input type="checkbox"/> Year 8 | <input type="checkbox"/> Year 9 | <input type="checkbox"/> Year 10 | |
- I. For a Statement of Benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17? Yes No
If yes, attach a copy of the abatement schedule to this form.
If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved by: (signature and title of authorized member of designating body) <i>Ronald B. G. Aiken</i>		Telephone number ()	Date signed (month, day, year) <i>1/24/2017</i>
Printed name of authorized member of designating body <i>Ronald B. G. Aiken</i>		Name of designating body	
Attested by: (signature and title of attester) <i>A. G. Gault</i>		Printed name of attester <i>Steven G. Cramcraft</i>	

* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.

IC 6-1.1-12.1-17

Abatement schedules

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
 - (2) The number of new full-time equivalent jobs created.
 - (3) The average wage of the new employees compared to the state minimum wage.
 - (4) The infrastructure requirements for the taxpayer's investment.
- (b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. An abatement schedule may not exceed ten (10) years.
- (c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.

EQUAL EMPLOYMENT OPPORTUNITY

STATEMENT

The undersigned company agrees to comply with Executive Orders 11246 and 11478, and the rules, regulations and relevant orders of the Secretary of Labor. No segregated facilities will be maintained on said company's premises as required by Title VI of Civil Rights Act of 1964. Furthermore, the undersigned company attests to and agrees to the following policies regarding equal employment opportunity and affirmative action:

There will be no discrimination against any employee or applicant for employment because of race, religion, color, age sex, handicap, or national origin.

Affirmative action will be taken to ensure that applicants are employed and that employees are treated during employment with out regard to their race, religion, color, age sex, handicap, or national origin.

All qualified applicants will receive consideration for employment without regard to race, religion, color, age sex, handicap, or national origin.

There will be no discrimination against any employee or applicant for employment because he or she is a disabled veteran or a veteran of the Vietnam Era in regard to any position for which the employee or applicant for employment is qualified.

Affirmative action will be taken to treat qualified disabled veterans and veterans of the Vietnam Era without discrimination based upon their disability or veteran status.

The company further agrees to post in conspicuous places, available to both employees and applicants for employment, notices to be provided setting forth the provisions of these non-discriminating clauses and policies.

The previous policies will be adhered to in such employment practices as hiring, upgrading, demotion or transfer, recruitment, advertising, layoff or termination, rates of pay or other forms of compensation, and selection for training, including apprenticeship.

Chad Smith, CFO
Name/Title

Mid-West Metal Products
Company Name

12/27/16
Date



Indiana Tax Abatement

- Delaware County, Center Township - Muncie Sanit
- Tax Rate (2016): 3.1260
- Project Name: Mid-West Metal Products Company, Inc.

Personal Property: \$840,000.00

	Abatement Percentage	With Abatement			Without Abatement			Estimated Tax Abatement Savings
		Property Taxes	Circuit Breaker Tax Credit	Net Property Taxes	Property Taxes	Circuit Breaker Tax Credit	Net Property Taxes	
Year 1	100%	\$0.00	\$0.00	\$0.00	\$10,503.00	(\$423.00)	\$10,080.00	\$10,080.00
Year 2	80%	\$2,941.00	\$0.00	\$2,941.00	\$14,705.00	(\$593.00)	\$14,112.00	\$11,171.00
Year 3	60%	\$4,411.00	\$0.00	\$4,411.00	\$11,029.00	(\$445.00)	\$10,584.00	\$6,173.00
Year 4	40%	\$5,042.00	\$0.00	\$5,042.00	\$8,403.00	(\$339.00)	\$8,064.00	\$3,022.00
Year 5	20%	\$6,302.00	\$0.00	\$6,302.00	\$7,878.00	(\$318.00)	\$7,560.00	\$1,258.00
Totals		\$18,696.00	\$0.00	\$18,696.00	\$52,518.00	(\$2,118.00)	\$50,400.00	\$31,704.00

Disclosures

- The abatement calculator is prepared by Umbaugh, a financial consulting firm, in conjunction with Hoosier Energy, based on current Indiana law. This calculation is intended to provide an ILLUSTRATIVE and PRELIMINARY indication of the level of property taxes and potential property tax savings for a proposed investment based on certain assumptions. Please read the Disclosures carefully. Companies must consult their own tax advisors to determine their actual tax liability and to prepare their annual Indiana filings.
- Assumes taxes payable 2016 property tax rates, as provided by the Indiana Department of Local Government Finance.
- Real property in Indiana is subject to annual adjustments of assessed value to the market value of the structure based on annual sales data ("Trending").
- All personal property (equipment) is assumed to be new, and is assumed to be depreciated in Pool #2 (5-8 year depreciable life) for property tax purposes. A mixture of new and existing equipment (as well as a mixture of depreciation pools) will produce different tax savings results.
- Assumes a one-time investment in real and personal property. Staggering the investments may have a material effect on the actual value of property tax abatements.
- Includes the calculation of Minimum Value Ratio (MVR) for tax abatement of personal property, which effectively increases the assessed value used in the abatement calculation when the taxpayer is subject to the 30% depreciation floor. The MVR equals the adjusted assessed value at the 30% floor divided by the depreciated assessed value of the equipment.
- It is assumed that the Circuit Breaker Tax Credit, which limits property tax liability to 3.0% of gross assessed value for commercial and industrial properties, is applied.
- The property tax abatement savings value is an ESTIMATE based on preliminary information entered into this calculator. Actual abatement savings may differ materially from the results of this calculator based on the timing of the investment, actual assessment of structures upon completion by the local assessing official, differences in depreciation pools for personal property, annual changes in tax rates, changes to Indiana property tax law or regulations, or changes in assessment methodology.

Hoosier Energy's Tax Abatement Estimator was developed with the assistance of



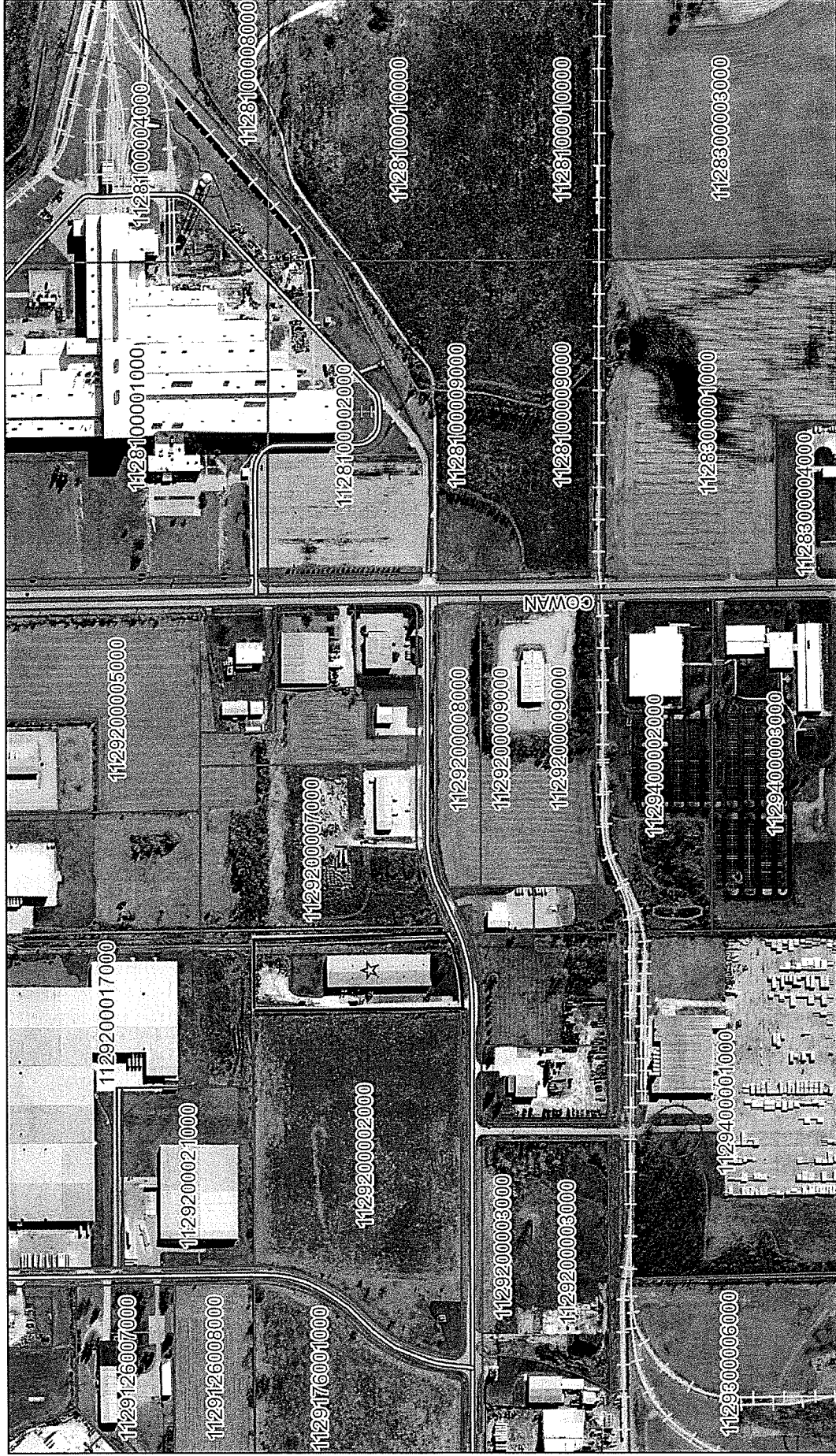
Umbaugh.



Muncie-Delaware County, Indiana
Economic Development Alliance

Mid-West Metal Products, 2100 Mt. Pleasant Blvd. Muncie, IN

Created by: Traci Lutton - 765-751-9126 - tlutton@muncie.com



1804 Wheeling Avenue
Dobbs Building, Suite 2
Muncie, Indiana 47303

317-284-8202

MIDWEST METAL PRODUCTS
2100 Mt. Pleasant Boulevard, Muncie, Indiana

LEGAL DESCRIPTION:

A part of Lot 75 in the Replat of Industria Centre, a subdivision of real estate in Delaware County, Indiana and more particularly described as follows, to-wit: Beginning at a point in the North line of Lot 75 in the Replat of Industria Centre Two hundred eighty-two and seventeen hundredths (282.17) feet West of the Northeast corner of said Lot 75; thence continuing North $88^{\circ}54'30''$ West and on said North line Ten (10.0) feet; thence South $00^{\circ}13'00''$ West Eight hundred twenty and nineteen hundredths (820.19) feet to the South line of said Lot 75; thence South $88^{\circ}48'02''$ East and on said South line Ten (10.0) feet; thence North $00^{\circ}13'00''$ East Eight hundred twenty and twenty-one hundredths (820.21) feet to point of beginning, estimated to contain .188 of an acre, more or less.

ALSO: A part of Lot 75 in the Replat of Industria Centre as recorded on pages 88-89 in Plat Book 13 in the records of Delaware County, Indiana,-- Beginning at the Northeast corner of Lot 75 in the Replat of Industria Centre as recorded on pages 88-89 in Plat Book 13 of the Records of Delaware County, Indiana; thence North $88^{\circ}45'30''$ West and on the North line of said Lot 75 Two hundred eighty-two and seventeen hundredths (282.17) feet; thence South $00^{\circ}13'00''$ West and parallel with the East line of said Lot 75 Eight hundred twenty and twenty-one hundredths (820.21) feet to the South line of said Lot 75; thence South $88^{\circ}48'02''$ East and on the South line of said Lot 75 Nine and sixty-nine hundredths (9.69) feet; thence in an Easterly and Northerly direction on a curve to the left, said curve having a radius of 754.64 feet and a central angle of $21^{\circ}05'47''$, an arc distance of Two hundred seventy-seven and eighty-six hundredths (277.86) feet to the Southeast corner of said Lot 75; thence North $00^{\circ}13'00''$ East and on the East line of said Lot 75 Seven hundred seventy and fifteen hundredths (770.15) feet to the point of beginning, estimated to contain 5.21 acres, more or less.

15349

DEED 1994 5190

at

WARRANTY DEED

THIS INDENTURE WITNESSETH, That George R. Lees and Laura D. Lees, husband and wife, CONVEY AND WARRANT to Mid-West Metal Products Co., Inc., for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the following described Real Estate in Delaware County, State of Indiana, to-wit:

Parcel I

A part of Lot Number Seventy-five (75) in the Replat of Industria Centre as recorded on pages 88 and 89 in Plat Book 13 in the Records of Delaware County, Indiana: Beginning at the Northeast corner of Lot Seventy-five (75) in the Replat of Industria Centre as recorded on pages 88 and 89 in Plat Book 13 of the records of Delaware County, Indiana; thence North Eighty-eight degrees Fifty-four minutes Thirty seconds West (N 88°54'30" W) and on the North line of said Lot Seventy-five (75), Two hundred eighty-two and seventeenhundredths (282.17) feet; thence South Zero degrees Thirteen minutes Zero seconds West (S 00°13'00" W) and parallel with the East line of said Lot Seventy-five (75), Eight hundred twenty and twenty-one hundredths (820.21) feet to the South line of said Lot Seventy-five (75); thence South Eighty-eight degrees Forty-eight minutes Two seconds East (S 88°48'02" E) and on the South line of said Lot Seventy-five (75), Nine and sixty-nine hundredths (9.69) feet; thence in an Easterly and Northerly direction on a curve to the left, said curve having a radius of Seven hundred fifty-four and sixty-four hundredths (754.64) feet and a central angle of Twenty-one degrees Five minutes Forty-seven seconds (21°05'47"), an arc distance of Two hundred seventy-seven and eighty-six hundredths (277.86) feet to the Southeast corner of said Lot Seventy-five (75); thence North Zero degrees Thirteen minutes Zero seconds East (N 00°13'00" E) and on the East line of said Lot Seventy-five (75), Seven hundred seventy and fifteen hundredths (770.15) feet to the point of beginning. Estimated to contain Five and twenty-one hundredths (5.21) acres, more or less.

Parcel II

A part of Lot Seventy-five (75) in the Replat of Industria Centre, a Subdivision of real estate in Delaware County, Indiana and more particularly described as follows, to-wit: Beginning at a point in the North line of Lot Seventy-five (75) in the Replat of Industria Centre Two hundred eighty-two and seventeenhundredths (282.17) feet West of the Northeast Corner of said Lot Seventy-five (75); thence continuing North Eighty-eight degrees Fifty-four minutes Thirty seconds West (N 88°54'30" W) and on the said North line Ten (10.0) feet; thence South Zero degrees Thirteen minutes Zero seconds West (S 00°13'00" W) Eight hundred twenty and nineteen hundredths (820.19) feet to the South line of said Lot Seventy-five (75); thence South Eighty-eight degrees Forty-eight minutes Two seconds East (S 88°48'02" E) and on the said South line Ten (10.0) feet; thence North Zero degrees Thirteen minutes Zero seconds East (N 00°13'00" E) Eight hundred twenty and twenty-one hundredths (820.21) feet to point of beginning. Estimated to contain .188 of an acre, more or less.

Duly Entered For Taxation

this 19th Day of Sept. 1994 Fee \$30 DL
Aud. [Signature]

RECEIVED FOR RECORDS THIS 19 DAY OF SEPT 1994
AT 4:57 P.M. RECORDED IN 1994 PAGE 5190-01
Ruth N. [Signature] RECORDER OF DELAWARE COUNTY
9.00
A+M

SPECIAL MESSAGE TO PROPERTY OWNER

Property taxes are constitutionally capped at 1% of property values for homesteads (owner-occupied), 2% for other residential property and farmland, and 3% for all other property. Please note that local government unit annual budget notices are now available online at www.budgetnotices.in.gov.

TAXPAYER AND PROPERTY INFORMATION

DELAWARE COUNTY TAX STATEMENT

Taxpayer Name and Mailing Address

Date of Notice
04/04/2016

Parcel Number
18-02-13-378-103.000-002

Personal Property

Taxing District
032002 CENTER
SAN

Property Address
2100 W.MT. PLEASANT



MIDWEST METAL PRODUCTS COMPANY, IN MIDWEST METAL PRODUCTS COMPANY INC. PO BOX 1041
 SOURCE IN 47991-0041

If you have questions regarding the information below, please contact one of the Delaware County offices below:
 Assessment Information: County Assessor (765) 747-7710
 Exemptions and Rates: County Auditor (765) 747-7717
 Tax Payments: County Treasurer (765) 747-7808

Spring installment due on or before May 10, 2016 and Fall installment due on or before November 10, 2016.

PROPERTY TAX SUMMARY AND DEDUCTIONS		
1. ASSESSED VALUE AND TAX SUMMARY	2014 Pay 2015	2015 Pay 2016
1a. Gross assessed value of homestead property	\$0	\$0
1b. Gross assessed value of other residential property and farmland	\$0	\$0
1c. Gross assessed value of all other property, including personal property	\$3,370,090	\$3,762,280
2. Equals total gross assessed value of property	\$3,370,090	\$3,762,280
2a. Minus deductions (see Table 5 below)	\$0	\$585,400
3. Equals subtotal of net assessed value of property	\$3,370,090	\$3,176,880
3a. Multiplied by your local tax rate	3.344900	3.126000
4. Equals gross tax liability (see Table 3 below)	\$113,027.18	\$99,309.26
4a. Minus local property tax credits	\$0.00	\$0.00
4b. Minus savings due to property tax cap (see Table 2 and footnotes below)	\$11,657.48	\$0.00
4c. Minus savings due to 65 years & older cap	\$0.00	\$0.00
5. Total property tax liability (see remittance coupon for total amount due)	\$101,372.70	\$99,309.26

Please see Table 4 for a summary of other charges to this property.

TABLE 2. PROPERTY TAX CAP INFORMATION		
Property tax cap (1%, 2%, or 3%, depending upon combination of property types) ¹	\$101,372.70	\$112,868.40
Adjustment to cap due to voter-approved projects and charges ²	\$0.00	\$0.00
Maximum tax that may be imposed under cap	\$101,372.70	\$112,868.40

TABLE 3. GROSS PROPERTY TAX DISBURSEMENT AMOUNT IS APPLICABLE TO THIS PROPERTY						
TAXING AUTHORITY	TAX RATE 2015	TAX RATE 2016	TAX AMOUNT 2015	TAX AMOUNT 2016	TAX DIFFERENCE 2015-2016	PERCENT DIFFERENCE
COUNTY	0.61973	0.55920	\$21,953.95	\$20,991.09	(\$1,011.96)	-4.61%
TOWNSHIP	0.59420	0.38290	\$20,078.55	\$16,518.33	(\$3,560.22)	-17.74%
SCHOOL	1.30680	1.00920	\$44,167.95	\$38,007.20	(\$6,160.75)	-14.00%
LIBRARY	0.27750	0.26490	\$9,376.97	\$9,050.95	(\$326.02)	-3.48%
CITY	0.00000	0.00000	\$0.00	\$0.00	\$0.00	0.00%
TIR	0.00000	0.00000	\$0.00	\$0.00	\$0.00	0.00%
STATE TAX CREDIT	0.00000	0.00000	\$0.00	\$0.00	\$0.00	0.00%
PENALTY	0.00000	0.00000	\$0.00	\$0.00	\$0.00	0.00%
LIEN	0.00000	0.00000	\$0.00	\$0.00	\$0.00	0.00%
SPECIAL ASSESSMENT	0.00000	0.00000	\$0.00	\$0.00	\$0.00	0.00%
OTHER	0.51675	0.52080	\$17,459.78	\$19,831.11	(\$2,371.33)	-13.53%
TOTAL	3.344900	3.126000	\$113,027.18	\$99,309.26	(\$13,717.92)	-12.14%

TABLE 4. SUMMARY OF OTHER CHARGES TO THIS PROPERTY						
LEVYING AUTHORITY	2015	2016	% Change	TYPE OF DEDUCTION	2015	2016
TOTAL ADJUSTMENTS	\$0.00	\$0.00	0.00%	ADJUSTMENT	\$0	\$585,400
				TOTAL DEDUCTIONS	\$0	\$585,400

1. The property tax cap is calculated separately for each class of property owned by the taxpayer. It is possible, therefore, that your total tax will be over the cap on 1 or both over 1 year and property tax will exceed the cap.
 2. Changes to cap in the property tax cap include: voter-approved projects and charges, a referendum by the Delaware County and St. Joseph County, and the other voters' and property owners' approval of the property tax cap. When subject to the cap, property tax cap amount for 2016 is based on the 2015 assessed value. For more information, see the text of this document.
 3. Any adjustments made to the cap will also apply to other classes of property. For a detailed list, see Table 3 of this document. The table 3 of this document shows the cap change in the amount of the cap, and you have the right to the cap's effect. The cap will be calculated and you will be able to see the cap's effect on your tax liability.

17-00070C002611-NCARWCO_ECM

DELAWARE COUNTY TREASURER

September 01, 2016

Batch KB0423KSB

Seq 2-8

Payment Breakdown

Parcel	Amount Due	Payment Applied	Remaining Balance
02-13-378-103.000-002	49,654.63	49,654.63	0.00
11-21-351-004.000-002	91,455.00	91,455.00	0.00
11-21-351-005.000-002	174.00	174.00	0.00
11-29-152-009.000-002	6,660.00	6,660.00	0.00
11-29-200-010.000-002	8,782.50	8,782.50	0.00
11-29-200-012.000-002	42.00	42.00	0.00
11-29-200-014.000-002	6,102.00	6,102.00	0.00
Totals:	162,870.13	162,870.13	0.00

Payments

MID-WEST METAL PRODUCTS COMPANY INC	Check #137501	162,870.13
Total:		162,870.13
Tendered:		162,870.13
Change:		0.00



INVOICE

Sold to: Midwest Metal Products
2100 W. Mt. Pleasant Blvd.
Muncie, IN 47302

Ship to: Midwest Metal Products
2100 W. Mt. Pleasant Blvd.
Muncie, IN 47302

Purchase Order No		Invoice No.	Invoice Date
63629		081016	8/10/2016
Description			Amount
Phoenix FL 3015 6kw 6 Shelf Compact Tower Nozzle changer ALC installed on existing Serius laser			840,000.00
Dissassembly and removal of used Mazak Hyper Gear Laser. Applicable only if Strippit LVD takes ownership of used Mazak Laser			20% 168,000.00
Customer Name: Midwest Metal Products			Amount Due: \$ 168,000.00
Invoice No: 081016			
Invoice Date: 8/10/2016			
Please Mail Payment To:			
STRIPPIT, INC. ACCOUNTS RECEIVABLE 12975 CLARENCE CENTER ROAD AKRON, NY 14001-9902			

STRIPPIT, INC.
12975 Clarence Ctr. Rd.
Akron, NY 14001-9902
TEL: 716-542-4511
FAX: 716-542-5957
info@strippit.com
www.lvdgroup.com

Vendor No. 4053

DELAWARE COUNTY TREAS.

Invoice	Invoice Date	Description	Amount	Discount	Net Amount
12/27/16ABATE	12/27/2016		150.00	0.00	150.00

No: 138499

12/27/2016

Amount:

150.00

THIS CHECK HAS A COLORED BACKGROUND AND CONTAINS MULTIPLE SECURITY FEATURES. SEE BACK FOR DETAILS.

138499



Mid-West Metal Products Company, Inc.

P.O. Box 1031, Muncie, IN 47308

Key National Association
52-2
112

Check No: 138499

Date: 12/27/2016

Amount:

*****150.00

One Hundred Fifty and no/100 USD*****

Pay to the Order of

DELAWARE COUNTY TREAS.
100 WEST MAIN ST. ROOM 102
MUNCIE IN 47305-2881
USA



Handwritten signature

⑈ 138499⑈ ⑆ 01200022⑆ 619010001623⑈

Delaware County Receipt

Page: 1
 Received From: MIDWEST METAL
 Received For: ABATEMENT
 Reference:

Receipt No: 00002991
 Date: 1/10/2017
 Amount: \$150.00

Line	Project	Account	Line Description	Amount
1		1000-000-4-06500-000	(MISCELLANEOUS RECEIPTS) ABATEMENT	\$150.00
Total Amount:				\$150.00

Tender Type

Check	\$150.00
Cash	\$0.00
EFT	\$0.00
Money Order	\$0.00
Tendered Amount:	\$150.00

Credit Memo: \$0.00
 Change Amount: \$0.00

PAID

JAN 10 2017
 DELAWARE CO. TREASURER

1/1