

RESOLUTION 2020-002
DELAWARE COUNTY COUNCIL

ORIGINAL

A RESOLUTION AUTHORIZING A TEMPORARY TRANSFER FROM THE RAINY DAY
FUND TO THE COUNTY GENERAL FUND #1000

WHEREAS, it is necessary for Delaware County to borrow money to enhance
the County General Fund for cash flow purposes; and

WHEREAS, there is sufficient money on deposit to the credit of the Rainy Day
Fund that can be temporarily transferred; and

WHEREAS, the money transferred can be returned to the Rainy Day Fund by
December 31, 2020;

WHEREAS, the temporary transfer of money for cash flow purposes is
authorized by Indiana Code 36-1-8-4;

NOW THEREFORE BE IT RESOLVED that:

1. Delaware County is hereby authorized to transfer from the Rainy Day Fund
and into the County General Fund #1000 the sum of up to \$500,000.00
during the fiscal year 2020 for cash flow purposes.
2. Such transfers are on a per need basis and all such funds so transferred
shall be returned to the Rainy Day Fund on or before December 31, 2020.

Dated this 28 day of February, 2020.

[Signature]
Scott Alexander, Councilman

[Signature]
Ryan Ballard, Councilman

[Signature]
Larry W. Bledsoe, Jr., Councilman

[Signature]
Jessica Piper, Councilwoman

[Signature]
Mary Chambers, Councilwoman

[Signature]
Ronald Quakenbush, Councilman

[Signature]
Jane Lasater, Councilwoman

Attest:
[Signature]
Steven Craycraft, Auditor

This Resolution is approved in form by [Signature]
Legal Counsel