

RESOLUTION 2020-009
DELAWARE COUNTY COUNCIL

ORIGINAL

A RESOLUTION AUTHORIZING A TEMPORARY TRANSFER FROM THE LOCAL INCOME TAX PROPERTY TAX RELIEF FUND TO THE COUNTY GENERAL FUND #1000

WHEREAS, it is necessary for Delaware County to borrow money to enhance the County General Fund for cash flow purposes; and

WHEREAS, there is sufficient money on deposit to the credit of the Local Income Tax ("LIT") Property Tax Relief Fund that can be temporarily transferred; and

WHEREAS, the money transferred can be returned to the LIT Property Tax Relief Fund by May 31, 2020;

WHEREAS, the temporary transfer of money for cash flow purposes is authorized by Indiana Code 36-1-8-4;

NOW THEREFORE BE IT RESOLVED that:

1. Delaware County is hereby authorized to transfer from the LIT Property Tax Relief Fund and into the County General Fund #1000 the sum of up to \$800,000.00 during the fiscal year 2020 for cash flow purposes.
2. Such transfers are on a per need basis and all such funds so transferred shall be returned to the LIT Property Tax Relief Fund on or before May 31, 2020.

Dated this 28 day of March, 2020.

Scott Alexander, Councilman

Ryan Ballard, Councilman

Larry W. Bledsoe, Jr., Councilman

Jessica Piper, Councilwoman

Mary Chambers, Councilwoman

Ronald Quakenbush, Councilman

Jane Lasater, Councilwoman

Attest:

Steven Craycraft, Auditor

This Resolution is approved in form by

William V. Hugler

Legal Counsel