

RESOLUTION 2021-00/ DELAWARE COUNTY COUNCIL

A RESOLUTION AUTHORIZING A TEMPORARY TRANSFER FROM THE LOCAL INCOME TAX PROPERTY TAX RELIEF FUND TO THE COUNTY GENERAL FUND #1000

WHEREAS, it is necessary for Delaware County to borrow money to enhance the County General Fund for cash flow purposes; and

WHEREAS, there is sufficient money on deposit to the credit of the Local Income Tax ("LIT") Property Tax Relief Fund that can be temporarily transferred; and

WHEREAS, the money transferred can be returned to the LIT Property Tax Relief Fund by May 31, 2021;

WHEREAS, the temporary transfer of money for cash flow purposes is authorized by Indiana Code 36-1-8-4;

NOW THEREFORE BE IT RESOLVED that:

- 1. Delaware County is hereby authorized to transfer from the LIT Property Tax Relief Fund and into the County General Fund #1000 the sum of up to \$800,000.00 during the fiscal year 2021 for cash flow purposes.
- 2. Such transfers are on a per need basis and all such funds so transferred shall be returned to the LIT Property Tax Relief Fund on or before May 31, 2021.

Jane Lasater, Councilwoman

Attest:

Steven Craycraft, Auditor

This Resolution is approved in form by

Legal Counsel